

## **MMCH – Treasurers Report 2021**

### **Highlights / overview**

Once again not a normal year for us, started with lockdown and then uncertainty continued, only opening the hall again in July.

We still have to pay insurance, utilities etc, so our costs are similar to a normal year. Our hire revenue was again down due to covid, 16% of what 2019 was!

It has been our fundraising events that have had a major contribution in 2021, two events not done before for the benefit of the hall raised £755, which were the Open gardens and Christmas cards, both the brainchild of Ian, so many thanks for this!

You will see our profit, however is exceptional at £43,405. But lets break this down to put it in some context.

We were very grateful to be eligible for COVID business grants from DDDC / government, in 2021 receiving £19,369.

Also we should highlight the grants and brick sponsorship received for projects related to the new hall, this being £23,664.

As you can see the vast majority of our 2021 profit is funding grants and covid grants, in fact if you remove these numbers from the accounts our 'normal operating profit' would be £327. Again without those additional events this would have resulted in a loss.

Looking forward...

2022 is looking brighter, we are learning to live with COVID although we never know when this is going to spike or recede, we have our new hall which we believe, in time will generate additional income as well as providing a fantastic facility. We are not however easily able to forecast the running costs of this new hall so we will need to keep a close watch on this in order to spend / invest wisely. We are putting a forecast together, which is included in the accounts, this is a first pass and will be adjusted as we go through the year.

Lets look at the detail a little more closely..